

# ASX MARKET ANNOUNCEMENT

Monday, 10 November 2025

**ALTAIR**  
MINERALS

ASX : ALR

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## Firm Commitments Received for a A\$13 Million Institutional Placement

*Fully funded to accelerate minimum ~15,000m drill program at Greater Oko Project*

- Firm commitments of A\$13.0 million received via an investor-led institutional placement at an issue price of A\$0.016 per share ("Placement")
- Placement has been cornerstoned with 1832 Asset Management, to become a substantial shareholder of Altair
- The Placement attracted internationally renowned institutions and prominent mining investors, who are aligned with Altair's long-term vision of unlocking value at Greater Oko and ultimately across the broader portfolio
- Proceeds from the Placement will fully fund a minimum ~15,000m drill campaign at Greater Oko Project, expected to commence early Q1 2026
- Altair continues to undertake its geochemical programs at South Oko and has begun planning an integration of geophysics simultaneously to have high probability drill targets defined the North Peters and South Oko
- Altair anticipates increasing the scope of its current ground works and exploration team into new highly prospective and untested districts across Greater Oko for future drill targets
- 62 Capital Pty Ltd and Argonaut Securities Pty Limited acted as Joint Lead Managers and Joint Bookrunners to the Placement

### Altair Minerals Limited CEO, Faheem Ahmed, commented:

*"We are pleased to welcome a globally recognised mining investor onto the Altair register. Rarely does an exploration company attract leading institutional investors of this calibre so early on its journey.*

*This Placement is a testament to the prospectivity of the Greater Oko Project and the unparalleled opportunity that this Project presents. We are excited to have an irreplicable foothold and landmark consolidated position across the last untapped Birimian-like greenstone belt which sits in a politically stable and pro-mining jurisdiction.*

*We have accelerated the Project over the last few months and with this investor-led placement, expect to move at greater scale and speed towards a major ~15,000m drill program.*

*Altair would like to thank all current and new shareholders for their continued support, and we look forward to commencing the Company's maiden drill programme at the Greater Oko Project."*



# Firm Commitments

**Xiaolong Qi**



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