

What measures will China take to stimulate consumption in 2023?



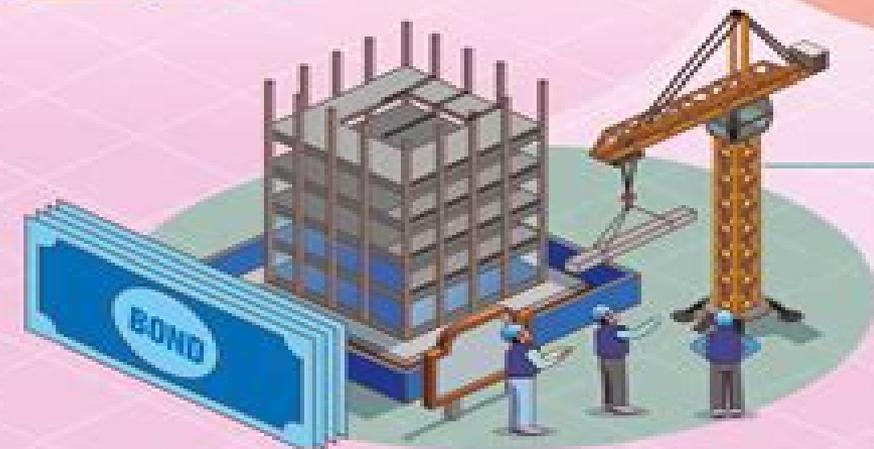
Boost the incomes of urban and rural residents through multiple channels.

GDP Ensure growth in personal income is generally in step with economic growth.
(GDP growth in 2023: **around 5%**)

Bar chart icon Fiscal employment subsidies from the Central Government:
66.8 billion yuan (about US\$9.57 billion)

Stabilize spending on big-ticket items and promote recovery in consumption of consumer services.

Shopping basket icon CPI increase in 2023:
around 3%



Effectively drive investment society-wide.

Bond icon Special-purpose bonds for local governments:
3.8 trillion yuan (about US\$545 billion)

Handshake icon Encourage and attract more private capital into major state projects and projects to address areas of weakness.

Effective Reform In China

Camilla Rothe



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