

U.S. Department of Labor Fact Sheet

The value of apprenticeship to businesses is captured in an impressive return on investment. International studies suggest that starting an apprenticeship program pays off – for every dollar spent on apprenticeship, employers get back an average of \$1.47 in increased productivity and greater front-line innovation. Through a private-public partnership among the U.S. Department of Commerce, JPMorgan Chase, the Joyce Foundation and the Annie E. Casey Foundation, a study is underway on apprenticeship's return on investment in the U.S. The study is led by economists at Case Western Reserve University and the U.S. Department of Commerce. More businesses in more sectors are recognizing that modern apprenticeship is a flexible training model that works. Apprenticeship programs can be customized to each employer's skill needs, human resource strategies, and company culture, making it a cost-effective workforce solution for any industry sector.

Promoting Apprenticeship through Business Champions and Industry-Driven Partnerships

Many of America's top companies rely on apprenticeship to build the skilled workforce they need to grow and thrive. DOL has enlisted these businesses leaders to promote and support the expansion of apprenticeship programs. These business champions, working in partnership with labor and education leaders, have provided a powerful voice regarding the value of apprenticeship for our nation's economy. DOL is also investing in other industry-driven strategies to increase apprenticeship across all industry sectors.

Sectors of Excellence in Apprenticeship. DOL has implemented an industry-led, sector-based strategy to expand ApprenticeshipUSA in key industry sectors – advanced manufacturing, construction, energy, financial services, healthcare, IT, and transportation. These Sectors of Excellence in Apprenticeship (SEAs) serve as a focal point for business and industry engagement in apprenticeship. DOL first convened a series of SEA forums in 2015 to explore opportunities to adopt apprenticeship among businesses in these sectors, and then held a series of industry-focused events in 2016 to accelerate the launch of apprenticeship programs for in-demand jobs in these sectors. The SEAs – by bringing together business with labor, workforce, education, and other leaders – have provided opportunities for businesses to work together as an industry to ensure the needed supply of trained workers and a forum for the exchange of ideas and best practices. To learn more about the SEAs, click [HERE](#).

Apprenticeship LEADERS. More than 280 employers, along with colleges and labor organizations, have signed on to be ApprenticeshipUSA LEADERS (Leaders in Excellence in Apprenticeship Development, Education and Research) by starting or expanding their own work-based learning programs and encouraging their peers to follow. LEADERS have committed to raising the visibility of apprenticeship and promoting its potential as a talent development strategy for all sectors in the American economy. LEADERS have pledged to

Final Solution Dol

JA Banks



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