

# Typical game theory example

★ Nash equilibrium

		Firm 2	
		Expand	Don't expand
Firm 1	Expand	<b>Firm 1 \$2,500</b> Firm 2 \$4,000	Firm 1 \$3,800 Firm 2 \$3,100
	Don't expand	Firm 1 \$1,000 Firm 2 \$5,000	Firm 1 \$1,500 Firm 2 \$2,200

Dominant strategy (for Firm 1)

Dominant strategy (for Firm 2)

# Game Theory And Economics

**Yi-Tong Ma**



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